

June 30, 2006

Defeased Bonds: **

Bond Series			Maturity Dates	Total Defeased Principal
1996 Series B	Public Improvement	Current interest bonds	11/01/07-16, 21	\$ 59,500,000
1999 Series A	Public Imp/School	Current interest bonds	05/01/10-18	24,700,000
1999 Series B	Public Imp/School	Current interest bonds	06/01/10-20	44,600,000
2000 Series A	Public Imp/School	Current interest bonds	04/01/11-21,25	124,975,000
2001 Series A	Public Imp/School	Current interest bonds	04/01/12-20	69,825,000
2003 Series A	Public Imp/School	Current interest bonds	03/01/12-16	26,530,000
Total				<u>\$ 350,130,000</u>

** All issues shown at original issue par value amounts. See Note IV (H) for an explanation of refundings and defeasance.